

9 August 2017

Subject: Report on the operating results of Raimon Land Public Company Limited
 To: The President
 The Stock Exchange of Thailand

Raimon Land Public Company Limited (“the Company”) would like to report the operating results of the Company, and the Company and its subsidiaries (“Consolidate”) for the second quarter of 2017 (“2QFY17”) as follows:

For the three-months period ended 30 June 2017

Baht millions	For the three-month period ended 30 June 2017					
	Consolidate			Company		
	Q2/2016	Q2/2017	%YoY	Q2/2016	Q2/2017	%YoY
Total revenues	1,561	903	-42%	458	115	-75%
- Revenue from units transfer	1,520	873	-43%	401	79	-80%
Cost of units sold	913	587	-36%	189	31	-83%
Selling and administrative expense	232	178	-23%	121	85	-30%
Earnings before income tax	397	116	-71%	137	(22)	-116%
Corporate income tax	(78)	(25)	-68%	(33)	0	101%
Net profit	319	90	-72%	104	(22)	-121%
Basic EPS (Baht)	0.09	0.03		0.03	(0.01)	

Consolidated Financial Statements (“the Group”)

In 2QFY17, the Group had a net profit of Baht 90 million, a decrease of Baht 229 million or 72% from net profit of Baht 319 million in 2QFY16. This was mainly from the decrease of revenue from units transfer from Baht 1,520 million in 2QFY16 to Baht 873 million in 2QFY17 or 43%. At the same time, the cost of units sold were decreased by Baht 326 million or 36% as compared to last year which was mainly from reduction in units transfer.

Separate Financial Statements (“the Company”)

In 2QFY17, the Company recorded a net loss of Baht 22 million, a decrease of Baht 126 million as compared to a net profit of Baht 104 million in 2QFY16 due mainly from reduction in units transfer of 185 Rajadamri.

Backlog

As of 30 June 2017, the Group had accumulated pre-sale (backlog) waiting to be recognized as revenue totaling Baht 2.88 billion, comprising 72% from Loft Asoke Project, 7% from Unixx South Pattaya Project, 6% from Loft Ekkamai Project, 6% from Zire Wongamat Project, 5% from 185 Rajadamri Project and 4% from the River project.

In additional, the Group has unsold units value of Baht 4,698 million which includes Baht 3,609 million from completed projects and is ready to transfer to buyers and recognized as revenue when sales incur.

The above information does not include value of new project launched last month which is The Lofts Silom which its project value approximately Baht 3,500 million and already sold up to 60% of total project value. The Lofts Silom is a high-rise residential project, located on Soi Pramuan Silom and is in process of Environment Impact Assessment approval.

Please be informed accordingly.

Yours sincerely,

Raimon Land Public Company Limited



Mr. Sataporn Amornvorapak
Director

