



ComSec. 29/2017

22 December 2017

Subject: Notification of the execution of a Joint Venture Agreement

To: President
The Stock Exchange of Thailand ("SET")

Raimon Land Public Company Limited ("RML") would like to report to the SET that on December 22, 2017, Siam Spoon Co., Ltd ("Siam Spoon"), the subsidiary company of RML (RML holds shares 99.99%) has entered into a joint venture agreement with Bangkok Wooden Spoon Co., Ltd ("Baan Ying") who is the owner of Baan Ying restaurant, to jointly invest in food and beverage business, details as follows:

1. Name of the Joint Venture Company and its location:
BAAN YING PTE. LTD. Its register office is located at 103 Irrawaddy Road, #02-07, Singapore 329566
2. Registered Capital:
1,400,000 Singapore Dollar which divided into 1,400,000 ordinary shares with a par value of 1 Singapore Dollar
3. Type of Business:
Food and Beverage. The Joint Venture Company will operate a Thai restaurant business under the name "Baan Ying" within the territory of Republic of Singapore
4. Shareholding Structure:
Siam Spoon holds shares in proportion of 51%, or equivalent of 714,000 shares
Baan Ying holds shares in proportion of 49%, or equivalent of 686,000 shares
5. Source of Investment Funds:
Internal cash flow
6. Structure of Directors:
There are total 4 directors, comprise with;
Mr. Lee Chye Tek Lionel and Mr. Lee Chye Cheng Adrian, directors representing Siam Spoon
Mr. Songsorn Junsunjai and Mr. Grant Lin, directors representing Baan Ying

7. Expected Benefits:

This joint venture is intended to expand the Company's business into food and beverage sector, which is in line with the Company's strategies to diversify investment and to help enhancing the business potential, increase various type of revenue and benefits to the Company and its shareholders.

8. Nature of the Connected Transactions:

Baan Ying is not a connected person and this transaction is not a connected transaction under the Notification of the Capital Market Supervisory Board no. Thor.Jor. 21/2551

The investment as stated above is considered the transaction related to acquisition of assets according to Notification of Capital Market Supervisory Board Thor.Jor. 20/2551 : Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets dated August 31, 2008 and the amendment thereof, and Notification of the Board of Governors of the Stock Exchange of Thailand: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 dated October 29, 2004 (the "Acquisition and Disposition of Assets Notification"). Upon calculation of the size of the transaction pursuant to the Acquisition and Disposition of Assets Notification, the highest value of the transaction is 0.17% of the Company's total asset value as of September 30, 2017 (based on calculation criteria: Total Value of Consideration). As a result, the Company is exempted from following the procedures provided in the provisions and conditions of the Acquisition and Disposition of Assets Notification.

Please be informed accordingly

Your sincerely,

Mr. Sataporn Amornvorapak
Director / Company Secretary